

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 26 June 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 2,500 Bank of Nevis Limited shares traded at \$2.50 per share, unchanged from its previous market close and 3,000 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.15 per share, falling \$0.05 or 2.27 percent from its previous closing price.

On the Regional Government Securities Market, the Government of Saint Lucia's 365-day Treasury bill auctioned on the ECSE's primary market platform raised \$15.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.50%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.25
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$9.90
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.15
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

What is meant by ex-dividend?

Ex-dividend literally means without dividend. The buyer of shares is quoted ex-dividend if he is not entitled to receive the declared dividend. For example Jane bought 150 SLH shares ex-dividend from Jim two weeks before record date, in this case the dividend is payable to Jim even though Jane is the holder on record date.

Join us next time for the Eastern Caribbean Securities Exchange trading report.