



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 26 July 2013 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of Saint Lucia's 91-day T-bill auctioned on the ECSE's primary market platform raised \$16.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.50%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.25
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$9.90
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.20
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

### **And today's financial tip:**

#### **What is the difference between a single account and a joint account at the Registry?**

A single account has one person's name as the holder or owner of the securities held in that account, while a joint account has two or more persons names as the account's holders or co-owners. The different types of accounts confer different rights and obligations on the owner or owners. The holder of a single account is the sole owner of securities held on that account and may sell or otherwise deal in those securities, while the holders of a joint account are co-owners with equal rights to the securities held in that account and decisions to deal in the securities must be unanimous.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**