

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 25 July 2013 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	 \$2.50
Cable & Wireless St Kitts & Nevis Limited	 \$4.25
Dominica Electricity Services	 \$3.25
East Caribbean Financial Holding Company	 \$9.90
FirstCaribbean International Bank	 \$6.00
Grenada Electricity Services Limited	 \$11.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$52.50
St Kitts Nevis Anguilla National Bank	 \$2.20
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.80
Trinidad Cement Limited	 \$3.40
TDC	 \$1.50

And today's financial tip:

Why did my Broker advise me to open a trust account for my 10-year-old daughter instead of just adding her name to my Registry account?

Children under the age of 18 are considered minors under the law and are not allowed to deal in property, so if you purchase securities for your child and place them in an account in the child's name, those securities cannot be sold, used as collateral, etc, until the child is 18 years old. This is the case whether the account is jointly held with an adult or held just in the child's name. However, if the securities are placed in a trust account for the child with an adult as trustee, then the trustee may deal in the securities for the benefit of the child.

Join us next time for the Eastern Caribbean Securities Exchange trading report.