

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 25 January 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 51 Dominica Electricity Services Ltd traded at odd lot at \$3.25 per share and 20 East Caribbean Financial Holding Company Limited shares also traded odd lot at \$10.00 per share.

On the Regional Government Securities Market, the Government of Saint Lucia's \$11 million 91-day Treasury bill, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised a total of \$11.0 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.0 percent.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.20
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.74
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$10.49
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.10
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

What is a secured bond?

A bond that is backed by specific assets is called a secured bond. The most common form of secured bonds are mortgage bonds; they are considered high-grade, safe investments because they are backed by real estate or physical equipment that can be sold if the issuer defaults. However, bonds are also secured using the revenues created by projects.

Join us next time for the Eastern Caribbean Securities Exchange trading report.