



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 25 April 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 90 Cable & Wireless St Kitts & Nevis Ltd shares traded at \$5.50 per share and 960 TDC shares traded at \$1.50 per share, both unchanged from their previous market close.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.17
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.30
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

### **And today's financial tip:**

#### **What's the difference between a merger and an acquisition?**

A merger generally refers to a friendly union of two or more companies, while an acquisition is the purchase of a controlling interest in a company. Acquisitions may be negotiated in a friendly manner but often there is a struggle for control of the company. The latter situation is often referred to as a hostile takeover.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**