



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 24 September 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 9,000 St Kitts Nevis Anguilla National Bank shares crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.25
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$7.49
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

### **And today's financial tip:**

#### **What is meant by settling a trade?**

In securities markets settling a trade is the process of transferring securities to the buyer and monies to the seller after a trade has taken place. In the Eastern Caribbean Securities Market that process, also referred to as settlement, takes place on the working day following the trade. This is referred to as T+1 settlement, T being trade day and +1 meaning one day after.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**