

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 24 October 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 400 St Lucia Electricity Services Ltd shares traded at \$25.00 per share, unchanged from its previous market close; also, 31 St Lucia Electricity Services Ltd shares traded odd lot at \$25.00 per share.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$23.5 million. The competitive uniform price methodology used, resulted in a discount rate of 5.82%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.24
Dominica Electricity Services	.....	\$4.00
East Caribbean Financial Holding Company	.....	\$7.37
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

How is the market price of a company's shares determined?

The market price of a company's shares is determined based on the amount of money a willing buyer pays to obtain the shares from the seller. For example, the market price for TDC shares is \$1.50 per share, this means that the last buyer of TDC shares paid \$1.50 per share in order to acquire the shares.

Join us next time for the Eastern Caribbean Securities Exchange trading report.