

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 24 May 2011 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$5.75
Cable & Wireless St Kitts & Nevis Limited	 \$5.75
Dominica Electricity Services	 \$3.00
East Caribbean Financial Holding Company	 \$13.00
FirstCaribbean International Bank	 \$5.50
Grenada Electricity Services Limited	 \$11.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.00
St Kitts Nevis Anguilla National Bank	 \$2.47
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.95
Trinidad Cement Limited	 \$3.40
TDC	 \$1.85

And today's financial tip:

What is meant by private placement?

Private placement is the raising of capital via private rather than public placement. The result is the sale of securities to a relatively small number of investors. Investors involved in private placements are usually large bank, mutual funds, insurance companies and pension funds.

Join us next time for the Eastern Caribbean Securities Exchange trading report.