



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 23 March 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 500 Bank of Nevis shares traded at \$4.75 per share, a decrease of \$0.37 or 7.2% from its previous closing price, 5,000 St Kitts Nevis Anguilla National Bank Ltd shares crossed the market and 4,698 units of the Government of St Vincent and the Grenadines 7-year bond, trading symbol VCG0316AA, traded at 8%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.20
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.40
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

### **And today's financial tip:**

#### **What is meant by ex-dividend?**

Ex-dividend literally means without dividend. The buyer of shares is quoted ex-dividend if he is not entitled to receive the declared dividend. For example Jane bought 150 SLH shares ex-dividend from Jim two weeks before record date, in this case the dividend is payable to Jim even though Jane is the holder on record date.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**