



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 23 June 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 5,000 St Kitts Nevis Anguilla National Bank shares traded at \$2.15 unchanged from its previous traded price.

On the Regional Government Securities Market, the Nevis Island Administration's \$20 million 365-day Treasury bill issue that was auctioned on the primary platform of the Eastern Caribbean Securities Exchange was over-subscribed by \$1.788 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.75%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.60
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.75
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$13.00
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.15
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.70

### **And today's financial tip:**

#### **What is a stock split?**

A stock split simply involves a company altering the number of its shares outstanding and proportionally adjusting the share price to compensate. This in NO WAY affects the intrinsic value or past performance of your investment, if you happen to own shares that are splitting. For example, if you own 100 shares of a company that trades at \$100 a share and it declares a two for one stock split, you will own a total of 200 shares at \$50 a share after the split.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**