



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 23 July 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 100 Bank of Nevis shares traded at \$4.25 per share up one cent or 0.24% on its last traded price and 1,000 Cable & Wireless St Kitts & Nevis Ltd shares crossed the market.

On the Regional Government Securities Market, the Government of Saint Lucia's \$11.0 million 91-day Treasury bill issue, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$14.3 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.50 percent.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.25
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.95
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$11.19
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$10.95
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.32
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

### **And today's financial tip:**

#### **What is meant by risk less arbitrage?**

A risk-free transaction consisting of purchasing an asset at one price and simultaneously selling that same asset at a higher price, generating a profit on the difference.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**