



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 23 August 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,500 St Kitts Nevis Anguilla National Bank Limited shares traded at \$2.29 per share, unchanged for its previous traded price and 100 East Caribbean Financial Holding Company Limited shares crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.25
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.90
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$11.15
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$12.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.29
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

### **And today's financial tip:**

#### **What is the difference between issued shares and authorized shares?**

Issued shares are the total shares held by shareholders, while authorized shares, also called authorized stock, is the maximum number of shares that a company can issue. Generally a much greater number of shares are authorized than required, to give the company flexibility to issue more stock as needed.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**