



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 22 May 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 325 Dominica Electricity Services Limited's shares traded at \$3.25 per share, increasing 25 cents or 8.33% from its previous market close. 356 East Caribbean Financial Holding Co Ltd's shares also traded today, unchanged from its previous market close of \$11.17 per share.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.25
Dominica Electricity Services	.....	<b>\$3.25</b>
East Caribbean Financial Holding Company	.....	\$11.17
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$10.95
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.45

### **And today's financial tip:**

#### **What is Return On Equity?**

Return On Equity is a ratio that measures the overall efficiency of a firm in managing its assets and in generating a return to shareholders. By comparing the earnings generated to the shareholders' equity, you can see how much cash is created from the existing assets. It is an important measure of how well management is running the company and a high Return On Equity ratio is generally considered a good sign by investors.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**