

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 22 January 2013 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.20
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.74
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$10.49
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.10
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

What is the difference between a primary market and a secondary market?

The primary market is the market where securities are sold for the first time. A company or government who is referred to as the issuer sells these securities. On the secondary market, investors buy and sell securities that have already been issued. For example, a company issuing shares for the first time (also known as going public) would do so in the primary market. Subsequently, shareholders can buy and sell those securities on the secondary market.