

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 21 May 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 317 East Caribbean Financial Holding Co Ltd's shares traded at \$11.17 per share, falling one cent or 0.09% from its previous market close.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.25
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	<b>\$11.17</b>
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$10.95
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.45

### **And today's financial tip:**

#### **What's the difference between equity and debt financing?**

Equity and debt financing are both methods by which a business can raise funds. Debt financing is obtained by taking a commercial loan or selling bonds, bills or notes to investors, while equity financing is obtained by issuing shares. In the first case the business will have to repay its creditors while in the latter case the shareholders are part-owners of the company and their return is dependent on the company's future performance.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**