## ECSE

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 21 December 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 258 Bank of Nevis Ltd shares traded at \$4.20 per share, up \$1.70 or 68.0% on its last traded price, 300 Cable & Wireless St Kitts & Nevis Limited shares traded at \$4.75 per share, down 14 cents or 2.86% on its previous traded price and 500 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.25 per share, unchanged from its previous market price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	 \$4.20
Cable & Wireless St Kitts & Nevis Limited	 \$4.75
Dominica Electricity Services	 \$3.25
East Caribbean Financial Holding Company	 \$10.50
FirstCaribbean International Bank	 \$6.00
Grenada Electricity Services Limited	 \$11.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$52.50
St Kitts Nevis Anguilla National Bank	 \$2.25
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.80
Trinidad Cement Limited	 \$3.40
TDC	 \$1.30

## And today's financial tip:

## What is meant by ex-dividend?

Ex-dividend literally means without dividend. The buyer of shares is quoted ex-dividend he is not entitled to receive declared dividend. For example Jane bought 150 SLH shares ex-dividend from Jim two weeks before record date, in this case the dividend is payable to Jim even though Jane is the holder on record date.

The Board of Directors, Management and staff of the Eastern Caribbean Securities Exchange extend to all, best wishes for a healthy and prosperous 2013.

Join us next time for the Eastern Caribbean Securities Exchange trading report.