



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 20 September 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 200 Republic Bank Grenada Ltd shares crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.25
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.90
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$10.50
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$12.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.30
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

### **And today's financial tip:**

#### **What is a fixed exchange rate?**

A fixed exchange rate is an arrangement where the government or central bank ties the official exchange rate to another currency. The EC Dollar, for example, is fixed at 2.7 to one US Dollar. The purpose of a fixed exchange rate system is to keep the country's currency value stable. This provides greater certainty for exporters and importers and helps to maintain low inflation, thereby providing a supportive environment for economic growth and development.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**