

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 20 February 2013 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	•••••	\$4.20
Cable & Wireless St Kitts & Nevis Limited		\$4.73
Dominica Electricity Services		\$3.25
East Caribbean Financial Holding Company		\$10.49
FirstCaribbean International Bank		\$6.00
Grenada Electricity Services Limited		\$11.00
Grenreal Property Corporation Limited		\$5.40
Republic Bank (Grenada) Limited		\$52.50
St Kitts Nevis Anguilla National Bank		\$2.30
St Lucia Electricity Services	•••••	\$25.00
S. L. Horsford & Company		\$1.80
Trinidad Cement Limited		\$3.40
TDC		\$1.50

## And today's financial tip:

## Why do public companies produce an Annual Report?

Public companies are legally required to report their financial results on an annual basis. This report, known as an Annual Report, includes the balance sheet, income statement, cash flow statement, description of company operations and comments on the company's future prospects. The purpose of this requirement is to ensure that the company's Board of Directors and senior managers are held accountable to shareholders for their management of the company.