

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 1 May 2014 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, the following securities trade odd lot:

- 80 Cable & Wireless St Kitts & Nevis Limited shares traded at \$4.00 per share
- 100 S. L. Horsford & Company Limited shares traded at \$1.80 per share
- 100 Bank of Nevis shares traded at \$2.50 per share, and
- 100 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.25 per share

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	 \$2.50
Cable & Wireless St Kitts & Nevis Limited	 \$4.10
Dominica Electricity Services	 \$4.00
East Caribbean Financial Holding Company	 \$7.00
FirstCaribbean International Bank	 \$6.00
Grenada Electricity Services Limited	 \$10.50
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$45.00
St Kitts Nevis Anguilla National Bank	 \$2.20
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.80
Trinidad Cement Limited	 \$3.40
TDC	 \$1.50

## And today's financial tip:

## What is meant by private placement?

Private placement is the raising of capital via private rather than public placement. The result is the sale of securities to a relatively small number of investors. Investors involved in private placements are usually large banks, mutual funds, insurance companies and pension funds.