

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 1 May 2013 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	 \$2.50
Cable & Wireless St Kitts & Nevis Limited	 \$4.73
Dominica Electricity Services	 \$3.25
East Caribbean Financial Holding Company	 \$9.99
FirstCaribbean International Bank	 \$6.00
Grenada Electricity Services Limited	 \$11.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$52.50
St Kitts Nevis Anguilla National Bank	 \$2.25
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.80
Trinidad Cement Limited	 \$3.40
TDC	 \$1.50

## And today's financial tip:

## What is the difference between a registered bond and a coupon bond?

A bond where the holders' names are officially recorded is a registered bond. That official record (also called a register) determines ownership rights, like the payment of interest. A coupon bond, on the other hand, is a bearer instrument; whoever holds the physical certificate is presumed to be the owner. Coupon bonds are issued with several detachable certificates called coupons and whoever presents the coupons is entitled to the interest payments.