



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 1 July 2010 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 30 Republic Bank (Grenada) Limited shares traded at \$56.00 up seventy-five cents or 1.36% on its previous traded price, 2,850 S. L. Horsford & Company shares traded at \$1.80 down fifteen cents or 7.69% on its last traded price and 100 TDC shares traded at \$2.00, unchanged from its last market close.

On the Regional Government Securities Market, the Government of Saint Lucia's \$11.0 million 91-day Treasury bill auctioned on the primary platform of the Eastern Caribbean Securities Exchange was oversubscribed by \$7.994 million. A competitive uniform price auction methodology was used and the resulting interest rate was 4.50%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.90
Dominica Electricity Services	.....	\$2.50
East Caribbean Financial Holding Company	.....	\$15.00
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$10.98
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$56.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.00

### **And today's financial tip:**

#### **What are government securities?**

Government securities are financial instruments including treasury bills, notes and bonds that are issued by a government and sold to the public to pay off maturing debt and raise capital needed to finance government expenditure. Backed by the full faith and credit of the issuing government, these instruments are usually considered safe investments.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**