



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 1 July 2015 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,377 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.35 per share, unchanged from its previous closing price.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 365-day T-bill auctioned on the ECSE's primary market platform raised \$20 million. The competitive uniform price methodology used, resulted in a discount rate of 4.75%.

On the Eastern Caribbean Securities Market, the Eastern Caribbean Home Mortgage Bank's 335-day bond auctioned on the ECSE's primary market platform raised \$30 million. The competitive uniform price methodology used, resulted in an interest rate of 1.5%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	í í ..	\$4.25
Cable & Wireless St Kitts & Nevis Limited	í í ..	\$4.10
Dominica Electricity Services Limited	.í í .	\$4.10
East Caribbean Financial Holding Company Ltd	í í ..	\$7.00
FirstCaribbean International Bank	í í ..	\$5.75
Grenada Electricity Services Limited	í í ..	\$10.00
Grenreal Property Corporation Limited	í í ..	\$5.40
Republic Bank (Grenada) Limited	í í ..	\$45.00
St Kitts Nevis Anguilla National Bank Limited	í í ..	\$2.35
St Lucia Electricity Services Limited	í í ..	\$12.50
S. L. Horsford & Company Limited	í í ..	\$1.80
Trinidad Cement Limited	í í ..	\$3.40
TDC	í í ..	\$1.40

And today's financial tip:

What is meant by a discretionary account?

An account that allows a broker to buy and sell securities without the client's consent is a discretionary account. The broker is allowed to do so because the client has signed a "discretionary disclosure" document. This account is sometimes referred to as a "managed account".

Join us next time for the Eastern Caribbean Securities Exchange trading report.