

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 1 February 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 217 S L Horsford & Co Ltd shares traded at \$1.80 per share, an increase of \$0.33 or 22.45% from its previous market close; also 83 S L Horsford & Co Ltd shares traded odd lot at a price of \$1.80 per share, 250 TDC shares traded odd lot at a low of \$1.34 and a high of \$1.50 in two transactions.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' EC\$25 million 91-day Treasury bill issue, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$4.91 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.00 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$5.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.58
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.30
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.55

And today's financial tip:

What is a fixed exchange rate?

A fixed exchange rate is an arrangement where the government or central bank ties the official exchange rate to another currency. The EC Dollar, for example, is fixed at 2.7 to one US Dollar. The purpose of a fixed exchange rate system is to keep the country's currency value stable. This provides greater certainty for exporters and importers and helps to maintain low inflation, thereby providing a supportive environment for economic growth and development.

Join us next time for the Eastern Caribbean Securities Exchange trading report.