



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 19 October 2015 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 11,000 Bank of Nevis shares traded at a low of \$3.62 and at a high of \$4.22, closing at \$4.22 per share and 9,750 TDC shares traded at a low of \$1.48 and at a high of \$1.50, closing at \$1.50 per share.

On the Regional Government Securities Market, the Government of Saint Lucia's 180-day T-bill auctioned on the ECSE's primary market platform raised \$23.7 million. The competitive uniform price methodology used, resulted in a discount rate of 4.50%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	\$4.22
Cable & Wireless St Kitts & Nevis Limited	í í ..	\$4.09
Dominica Electricity Services Limited	.í í .	\$4.10
East Caribbean Financial Holding Company Ltd	í í ..	\$5.75
FirstCaribbean International Bank	í í ..	\$5.75
Grenada Electricity Services Limited	í í ..	\$10.00
Grenreal Property Corporation Limited	í í ..	\$5.40
Republic Bank (Grenada) Limited	í í ..	\$45.00
St Kitts Nevis Anguilla National Bank Limited	í í ..	\$2.35
St Lucia Electricity Services Limited	í í ..	\$12.50
S. L. Horsford & Company Limited	í í ..	\$1.80
Trinidad Cement Limited	í í ..	\$3.40
TDC	\$1.50

And today's financial tip:

Why would an issuer use an underwriter?

An issuer uses an underwriter to guarantee the full subscription of an issue during an auction. The underwriter will buy that portion of the issue not taken up by investors. Employing an underwriter ensures that the issue is fully subscribed and the issuer receives the total amount of funds intended.

Join us next time for the Eastern Caribbean Securities Exchange trading report.