

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 19 July 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 392,250 Bank of Nevis shares traded at \$5.75, holding firm on its last traded price.

On the Regional Government Securities Market, the Government of Grenada \$35 million 365-day Treasury bill issue was auctioned on the primary platform of the Eastern Caribbean Securities Exchange and was over-subscribed by \$1.55 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.75%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.70
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.93
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.15
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.70

### **And today's financial tip:**

#### **What does a Credit Rating Agency do?**

A credit rating agency publishes credit ratings for companies and governments based on an analysis of their credit worthiness. Credit rating systems generally range from triple A at the high end to D (for default) at the low end. These agencies play a useful role in financial markets, offering investors the benefit of their research and expertise in making investment decisions.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**