

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 19 December 2012 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	•••••	\$2.50
Cable & Wireless St Kitts & Nevis Limited		\$4.89
Dominica Electricity Services		\$3.25
East Caribbean Financial Holding Company		\$10.50
FirstCaribbean International Bank		\$6.00
Grenada Electricity Services Limited		\$11.00
Grenreal Property Corporation Limited		\$5.40
Republic Bank (Grenada) Limited		\$52.50
St Kitts Nevis Anguilla National Bank		\$2.30
St Lucia Electricity Services		\$25.00
S. L. Horsford & Company		\$1.80
Trinidad Cement Limited		\$3.40
TDC		\$1.30

And today's financial tip:

What are preferred shares?

Preferred shares represent partial ownership in a company, but unlike ordinary shares they do not give the holder voting rights. The advantage of holding preferred shares is that they generally receive a fixed dividend and the investor is entitled to be paid before ordinary shareholders. All equities trading on the ECSM are common shares.