



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 19 December 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,150 TDC shares traded at \$1.55 per share, up 25 cents or 19.23% on its last market close, and 50 East Caribbean Financial Holding Company shares crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$5.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.58
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.49
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.40
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.50
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.55

### **And today's financial tip:**

#### **What is an Annuity?**

An annuity is a contract sold by insurance companies, designed to provide payments to the holder at specified intervals, usually after retirement. The holder is taxed only when they start taking distributions or if they withdraw funds from the account. Fixed annuities guarantee a certain payment amount, while variable annuities do not, but do have the potential for greater returns. Both are relatively safe, low-yielding investments. The term annuity is also used more generally to refer to any series of payments with a set size and frequency.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**