



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 19 April 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 9,000 Bank of Nevis shares traded at \$2.50 per share unchanged from its previous traded price and 84 Bank of Nevis shares traded odd lot at a price of \$2.50 per share.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25.0 million. A competitive uniform price auction methodology was used and the resulting discount rate was 2.99 percent.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.73
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$9.99
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.25
St Lucia Electricity Services	.....	\$15.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

Why would an issuer use an underwriter?

An issuer uses an underwriter to guarantee the full subscription of an issue during an auction. The underwriter will buy that portion of the issue not taken up by investors. Employing an underwriter ensures that the issue is fully subscribed and the issuer receives the total amount of funds intended.

Join us next time for the Eastern Caribbean Securities Exchange trading report.