

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 19 April 2012 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of Saint Lucia's 91-day Treasury bill issue, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$13.1 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.45 percent.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.17
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.30
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

### **Can an investor add another person to their account as a joint owner and what are the implications?**

An investor can add anyone as a joint owner of the shares. However, it must be noted that minors are not allowed to transact business and so it is not advisable to add minors as joint owners. Once that person is added they too have the same rights to the shares as you do. If for some reason you would like to remove the person from your account as a joint owner you would have to get the person's signed consent to have their name removed or you would have to obtain a court order granting your wish.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**