



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 18 October 2011 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.43
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.43
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$25.01
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

### **And today's financial tip:**

#### **Is the book value per share an indicator of economic worth?**

Book value per share is the ratio of stockholder equity to the average number of common shares. Book value per share is not always a useful indicator of economic worth, since it reflects accounting valuation and not necessarily market valuation.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**