

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 18 November 2014 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 596 Republic Bank (Grenada) Limited shares traded at \$45.00 per share, unchanged from its previous closing price, 150,000 units of the Government of Saint Lucia's 5-year note, trading symbol LCN291115, traded at 6.8% and 50,000 St Kitts Nevis Anguilla National Bank Ltd shares crossed the market.

On the Regional Government Securities Market, the following auctions took place using the ECSE's primary market platform:

- The Government of Saint Lucia's 91-day T-bill raised \$11.0 million. The Competitive uniform price methodology used resulted in a discount rate of 2.999%.
- The Government of Saint Lucia's 10-year bond raised \$35.0 million. The competitive uniform price methodology used resulted in an interest rate of 7.5%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.09
Dominica Electricity Services Limited	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$5.90
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$10.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$45.00
St Kitts Nevis Anguilla National Bank Limited	.....	\$2.20
St Lucia Electricity Services Limited	.....	\$25.00
S. L. Horsford & Company Limited	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

What is meant by Sovereign Debt?

The term sovereign debt is often used to refer to government securities like bonds and treasury bills, but it also refers to government debt of any kind, such as loans from a commercial bank.

Join us next time for the Eastern Caribbean Securities Exchange trading report.