

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 18 March 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 500 Cable & Wireless St Kitts & Nevis Limited shares traded at 5.75, 500 St Kitts Nevis Anguilla National Bank shares traded at \$2.48, both unchanged from their previous traded prices and 1,090 TDC shares traded at \$1.70, down fifteen cents or 8.11% on its last market close.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis		\$6.00
Cable & Wireless St Kitts & Nevis Limited		\$5.75
Dominica Electricity Services		\$3.00
East Caribbean Financial Holding Company		\$12.50
FirstCaribbean International Bank	•••••	\$5.50
Grenada Electricity Services Limited	•••••	\$11.00
Grenreal Property Corporation Limited		\$5.40
Republic Bank (Grenada) Limited		\$57.00
St Kitts Nevis Anguilla National Bank	•••••	\$2.48
St Lucia Electricity Services		\$25.00
S. L. Horsford & Company		\$1.25
Trinidad Cement Limited		\$3.40
TDC		\$1.70

## And today's financial tip:

## What is meant by a convertible security?

A security that can be exchanged for another security is considered a convertible security. Generally, the convertible security, usually bonds or preferred stock, is exchanged for the underlying stock of the same corporation. The rate at which a security is convertible into common stock is called the conversion ratio.

## Join us next time for the Eastern Caribbean Securities Exchange trading report.