

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 18 June 2015 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 300 Republic Bank Grenada Ltd shares traded at \$45.00 per share, increasing \$0.01 or 0.02% from its previous closing price.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	íí	\$4.20
Cable & Wireless St Kitts & Nevis Limited	íí	\$4.10
Dominica Electricity Services Limited	.í í .	\$4.10
East Caribbean Financial Holding Company Ltd	íí	\$7.00
FirstCaribbean International Bank	íí	\$5.75
Grenada Electricity Services Limited	íí	\$10.00
Grenreal Property Corporation Limited	íí	\$5.40
Republic Bank (Grenada) Limited	•••••	\$45.00
St Kitts Nevis Anguilla National Bank Limited	íí	\$2.30
St Lucia Electricity Services Limited	íí	\$12.50
S. L. Horsford & Company Limited	íí	\$1.80
Trinidad Cement Limited	íí	\$3.40
TDC	íí	\$1.40

And today's financial tip:

Why would an issuer use an underwriter?

An issuer uses an underwriter to guarantee the full subscription of an issue during an auction. The underwriter will buy that portion of the issue not taken up by investors. Employing an underwriter ensures that the issue is fully subscribed and the issuer receives the total amount of funds intended.