

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 17 October 2012 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of Grenada's 91-day Treasury bill, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised a total of \$8.1 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0 percent.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$3.25
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.89
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$10.50
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.25
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

### **And today's financial tip:**

#### **Do all companies have an Annual General Meeting?**

No, not all companies have an Annual General Meeting (AGM). However, all public companies are required to hold Annual General Meetings. An Annual General Meeting is held by the board of directors of a company with the general shareholders of that company to inform them of the company's performance during the past financial year and the company's business plans for the forthcoming financial year.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**