

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 17 May 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, a total of 17,692 securities traded as follows:

- 1,000 Bank of Nevis Ltd's shares traded at \$4.75 per share, unchanged from its previous market close
- 4,000 Cable & Wireless St Kitts & Nevis Ltd's shares traded at \$5.25 per share, falling twenty five cents or 4.5% from its previous market close
- 2,200 Grenada Electricity Services Limited's shares traded at \$10.95 per share, falling five cents or 0.45% from its previous market close
- 4,492 S L Horsford & Co Ltd shares traded at \$1.80 per share, falling twenty cents or 10% from its previous market close, and
- 6,000 TDC shares traded at \$1.45 per share, increasing ten cents or 4.4% on its previous market close

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.75
Cable & Wireless St Kitts & Nevis Limited	.....	<b>\$5.25</b>
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.17
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	<b>\$10.95</b>
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	<b>\$1.80</b>
Trinidad Cement Limited	.....	\$3.40
TDC	.....	<b>\$1.45</b>

### **And today's financial tip:**

#### **What is a Credit Rating?**

A credit rating is an evaluation of the credit worthiness of individuals and corporations. It is based on their history of borrowing and repayment, as well as their net worth. A corporation's credit rating is an assessment of whether it will be able to meet its commitments to bond holders and other investors, while an individual's credit rating is an assessment of whether they will meet obligations such as credit card payments, commercial loans, etc.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**