

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 17 June 2013 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited		\$2.50
Cable & Wireless St Kitts & Nevis Limited		\$4.25
Dominica Electricity Services		\$3.25
East Caribbean Financial Holding Company		\$9.90
FirstCaribbean International Bank		\$6.00
Grenada Electricity Services Limited		\$11.00
Grenreal Property Corporation Limited		\$5.40
Republic Bank (Grenada) Limited	•••••	\$52.50
St Kitts Nevis Anguilla National Bank		\$2.15
St Lucia Electricity Services		\$25.00
S. L. Horsford & Company		\$1.80
Trinidad Cement Limited		\$3.40
TDC		\$1.50

## And today's financial tip:

## What is meant by stock split?

When a corporation issues new shares of stock but in turn lowers the current market price of its stock. For example, if SLES trades at \$18.00 before a 2-for-1 split, after the split it will trade at \$9.00 and holders of the stock will have twice as many shares as they had before the split. So, if Mr Jones has 1,000 shares worth \$18,000.00, after the split he would have 2,000 shares that are worth \$18,000.00.

Join us next time for the Eastern Caribbean Securities Exchange trading report.