

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 17 January 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, trading activity included 1,000 East Caribbean Financial Holdings shares trading at prices ranging from \$11.28 to the closing high of \$11.30 per share, which represents an increase of \$0.02 or 0.18% from its previous market close; 900 St Kitts Nevis Anguilla National Bank shares which traded at \$2.35 per share, falling \$0.10 or 4.08% from its previous market close; and 300 S L Horsford & Co Ltd shares which traded at \$1.47 per share, a decrease of \$0.03 or 2.0% from its previous market close.

On the Regional Government Securities Market, the auction of the Government of Saint Lucia's EC\$11 million 91-day Treasury bill, using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$2.75 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.5 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$5.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.58
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.30
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.47
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.55

And today's financial tip:

What is seed capital?

Money used for the initial investment in a project or new company is called seed capital, seed money or seed financing. These funds are generally used for market research, initial product development and other 'start-up' activities.

Join us next time for the Eastern Caribbean Securities Exchange trading report.