



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 17 February 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 110 East Caribbean Financial Holding Company shares traded at \$13.49, up ninety cents or 7.92% on its last traded price, and 8,000 St Kitts Nevis Anguilla National Bank shares crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.70
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$13.49
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$57.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.25
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.85

### **And today's financial tip:**

#### **What does an oversubscribed issue mean?**

When investors bid for new shares in a company or new bonds from an issuer and the total quantity of bids placed is greater than the offer amount, the issue is said to be oversubscribed. This means that the demand for the security is greater than the supply. This may occur when a new issue is under-priced or is in great demand because investors anticipate returns higher than that offered on comparable investments.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**