

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 17 August 2011 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$5.90
Cable & Wireless St Kitts & Nevis Limited	 \$5.70
Dominica Electricity Services	 \$3.00
East Caribbean Financial Holding Company	 \$12.84
FirstCaribbean International Bank	 \$5.50
Grenada Electricity Services Limited	 \$11.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.00
St Kitts Nevis Anguilla National Bank	 \$2.15
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.95
Trinidad Cement Limited	 \$3.40
TDC	 \$1.55

## And today's financial tip:

## What is a stock split?

It is when a corporation increases its number of outstanding shares of stock without any change in the shareholder's equity or the aggregate market value at the time of the split. In a split, also called a split up, the share price declines. Directors of a corporation will authorize a split to make ownership more affordable to a broader base of investors.

## Join us next time for the Eastern Caribbean Securities Exchange trading report.