



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 16 May 2013 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market today, the following auctions took place using the primary market platform of the Eastern Caribbean Securities Exchange:

- the Government of St Vincent and the Grenadines' 91-day T-bill issue raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 2.75%, and
- the Government of Grenada's 91-day T-bill issue raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 5.495%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.25
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$9.90
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.25
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

What is meant by Sovereign Debt?

The term sovereign debt is often used to refer to government securities like bonds and treasury bills, but it also refers to government debt of any kind, such as loans from a commercial bank.

Join us next time for the Eastern Caribbean Securities Exchange trading report.