

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 15 September 2014 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.40
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.10
Dominica Electricity Services Limited	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$6.25
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$10.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$45.00
St Kitts Nevis Anguilla National Bank Limited	.....	\$2.30
St Lucia Electricity Services Limited	.....	\$25.00
S. L. Horsford & Company Limited	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

### **What does an oversubscribed issue mean?**

When investors bid for new shares in a company or new bonds from an issuer and the total quantity of bids placed is greater than the amount being issued, the issue is said to be oversubscribed. This means that the demand for the security is greater than the supply. This may occur when a new issue is under priced or is in great demand because investors anticipate returns higher than that offered on comparable investments.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**