



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 15 September 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,500 St Kitts Nevis Anguilla National Bank shares traded at \$2.14, an increase of \$0.14 or 7% on its previous market close, and 1,300 Cable & Wireless St Kitts & Nevis shares crossed the market.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.90
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.59
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.50
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.14
St Lucia Electricity Services	.....	\$25.01
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.59

### **And today's financial tip:**

#### **What is a positive yield curve?**

It is the situation in which interest rates are higher on long-term debt securities than on short-term debt securities of the same quality, when the opposite happens, that is when short-term interest rates rise above the long-term rates, there is a negative yield curve, also called an inverted yield curve.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**