

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 15 November 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 600 Bank of Nevis shares traded at \$5.75 per share, an increase of \$0.25 or 4.55% on its previous market close.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$5.75
Cable & Wireless St Kitts & Nevis Limited	 \$5.59
Dominica Electricity Services	 \$3.00
East Caribbean Financial Holding Company	 \$12.43
FirstCaribbean International Bank	 \$5.50
Grenada Electricity Services Limited	 \$11.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.00
St Kitts Nevis Anguilla National Bank	 \$2.35
St Lucia Electricity Services	 \$12.50
S. L. Horsford & Company	 \$1.50
Trinidad Cement Limited	 \$3.40
TDC	 \$1.30

## And today's financial tip:

## What is a closely held company?

When most of a company's voting stock is held by a small number of shareholders, but it is still publicly traded, the company is referred to as closely held. As very few of the company's shares are available to the public, trading tends to be infrequent. Many family-owned companies are closely held in order to retain control after it becomes a public company.

Join us next time for the Eastern Caribbean Securities Exchange trading report.