

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 15 January 2015 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of Grenadaøs 91-day T-bill auctioned on the ECSEøs primary market platform raised \$15.0 million. The competitive uniform price methodology used, resulted in a discount rate of 5.0%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	íí	\$2.50
Cable & Wireless St Kitts & Nevis Limited	íí	\$4.05
Dominica Electricity Services Limited	.í í .	\$4.00
East Caribbean Financial Holding Company Ltd	íí	\$5.80
FirstCaribbean International Bank	íí	\$6.00
Grenada Electricity Services Limited	íí	\$10.00
Grenreal Property Corporation Limited	íí	\$5.40
Republic Bank (Grenada) Limited	íí	\$45.00
St Kitts Nevis Anguilla National Bank Limited	íí	\$2.35
St Lucia Electricity Services Limited	íí	\$22.00
S. L. Horsford & Company Limited	íí	\$1.80
Trinidad Cement Limited	íí	\$3.40
TDC	íí	\$1.50

And today's financial tip:

How is the market price of a company's shares determined?

The market price of a company shares is determined based on the amount of money a willing buyer pays to obtain the shares from the seller. For example, the market price for TDC shares is \$1.50 per share, this means that the last buyer of TDC shares paid \$1.50 per share in order to acquire the shares.