

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 15 December 2014 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 2,000 St Kitts Nevis Anguilla National Bank Ltd shares traded at \$2.20 per share; 1,000 S L Horsford & Co Ltd shares traded at \$1.80 per share and 500 TDC shares traded at \$1.50 per share, all unchanged from their previous closing prices.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	 \$2.50
Cable & Wireless St Kitts & Nevis Limited	 \$4.09
Dominica Electricity Services Limited	 \$4.00
East Caribbean Financial Holding Company Ltd	 \$5.90
FirstCaribbean International Bank	 \$6.00
Grenada Electricity Services Limited	 \$10.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$45.00
St Kitts Nevis Anguilla National Bank Limited	 \$2.20
St Lucia Electricity Services Limited	 \$22.00
S. L. Horsford & Company Limited	 \$1.80
Trinidad Cement Limited	 \$3.40
TDC	 \$1.50

And today's financial tip:

What is a stock option plan?

This is an arrangement within a company whereby employees are allowed to buy a specific number of shares in the company at a specified time in the future. The price at which shares are bought under a stock option plan is usually the market price at the time that the options were given.