



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 15 December 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 681 Cable & Wireless St Kitts & Nevis Limited shares traded at a price of \$5.58 per shares, up 32 cents or 6.08% on its last market close and 82 East Caribbean Financial Holding Company shares traded at a price of \$11.49 per share down 47 cents or 3.93% from its previous traded price.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 180-day Treasury bill, auctioned today using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$8.72 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.50 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$5.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.58
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.49
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.50
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

And today's financial tip:

What is the difference between issued shares and authorized shares?

Issued shares are the total shares held by shareholders, while authorized shares, also called authorized stock, is the maximum number of shares that a company can issue. Generally a much greater number of shares are authorized than required, to give the company flexibility to issue more stock as needed.

Join us next time for the Eastern Caribbean Securities Exchange trading report.