

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 15 August 2013 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of Grenada's 91-day T-bill auctioned on the ECSE's primary market platform raised \$19.0 million. The competitive uniform price methodology used, resulted in a discount rate of 6.00%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	 \$2.50
Cable & Wireless St Kitts & Nevis Limited	 \$4.25
Dominica Electricity Services	 \$3.25
East Caribbean Financial Holding Company	 \$9.00
FirstCaribbean International Bank	 \$6.00
Grenada Electricity Services Limited	 \$11.00
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$52.50
St Kitts Nevis Anguilla National Bank	 \$2.20
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.80
Trinidad Cement Limited	 \$3.40
TDC	 \$1.50

## And today's financial tip:

## Is there a difference between auction date and issue date when a government is selling tbills or bonds?

Yes there is a difference between auction date and issue date. The auction date is the date on which investors bid for the security and the issue date is when the securities are paid for and issued to the security holders.

Join us next time for the Eastern Caribbean Securities Exchange trading report.