

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 14 October 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,440,754 Bank of Nevis shares traded at \$5.50 per share, holding firm on its previous market close.

The Government of Saint Lucia's EC\$11 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$4.42 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.50 percent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.43
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.43
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$25.01
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

And today's financial tip:

What is meant by CLEAR in a Securities Market?

In securities market the event in which a trade is settled out by the seller delivering securities and the buyer delivering funds in proper form is termed as **CLEAR**. For instance, a trade occurred between brokers X and Y. On settlement day when X delivers the securities and Y delivers the monies the trade has cleared. If Y fails to deliver the monies the trade has failed.

Join us next time for the Eastern Caribbean Securities Exchange trading report.