



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 14 June 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 5000 TDC shares crossed the market.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 180-day Treasury bill issue, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$9.2 million. The Treasury bill was offered for an initial \$10.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. The over subscription option was exercised, resulting in the issue amount of \$15.0 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.0 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

| | | |
|---|-------|---------|
| The Bank of Nevis Limited | ..... | \$4.75 |
| Cable & Wireless St Kitts & Nevis Limited | ..... | \$5.00 |
| Dominica Electricity Services | ..... | \$3.25 |
| East Caribbean Financial Holding Company | ..... | \$11.19 |
| FirstCaribbean International Bank | ..... | \$5.50 |
| Grenada Electricity Services Limited | ..... | \$10.95 |
| Grenreal Property Corporation Limited | ..... | \$5.40 |
| Republic Bank (Grenada) Limited | ..... | \$55.00 |
| St Kitts Nevis Anguilla National Bank | ..... | \$2.30 |
| St Lucia Electricity Services | ..... | \$12.50 |
| S. L. Horsford & Company | ..... | \$1.80 |
| Trinidad Cement Limited | ..... | \$3.40 |
| TDC | ..... | \$1.35 |

And today's financial tip:

What is a currency zone?

A currency zone is a country or region in which a specific currency is the dominant medium of exchange. The eight OECS territories that use the EC Dollar comprise a currency zone. Another example of a currency zone is the group of European countries that use the Euro as their official currency.

Join us next time for the Eastern Caribbean Securities Exchange trading report.