

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 14 February 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, the following odd lot trades took place, 50 Cable & Wireless St Kitts & Nevis Limited shares traded at \$5.70, 75 S L Horsford & Company shares traded at \$1.80 and 100 TDC shares traded at \$1.90.

Here are the latest closing prices for the equities listed on the ECSE:

 \$6.00
 \$5.75
 \$3.00
 \$12.50
 \$5.50
 \$11.00
 \$5.40
 \$57.00
 \$2.48
 \$25.00
 \$1.25
 \$3.40
 \$1.85

## And today's financial tip:

## Why do organizations issue bonds instead of taking a loan from the bank?

The sums of money that organizations raise by issuing bonds are often larger than a single bank would be willing to lend, and the term of the bond may also be longer than the term of a bank loan. Additionally, an organization can sometimes raise funds at a lower rate of interest by issuing bonds.

## Join us next time for the Eastern Caribbean Securities Exchange trading report.